

## CMF Monthly Report

Each month the Finance Committee will publish a monthly snapshot of the CMF Financials. The Finance Committee will endeavor to publish updated reports each month by the 15th of the following month. These reports reflect the financials recorded in the CMF Quickbooks online instance.

The Developer is continuing to following up with Proprietors whom have an open balance for 2023 CMF Fees. We have had one open invoice from the 2023 CMF Fee cycle have been paid in June. Currently there are \$17,901.06 BZD in open invoices yet to be paid under the 2023 CMF Fee cycle.

For the 2024 CMF Fee cycle:

We have issued 148 invoices to the amount of \$154,584.36 BZD, and at June close \$ 116,260.75 BZD has been paid by Proprietors.

## Balance Sheet

| Community Maintenance Fund             |                       |
|--|-----------------------|
| Balance Sheet                          |                       |
| As of June 30, 2024                    |                       |
|  | TOTAL                 |
| ▼ Assets                               |                       |
| ▼ Current Assets                       |                       |
| ▼ Accounts receivable                  |                       |
| Accounts Receivable (A/R)              | 56,121.48             |
| <b>Total Accounts receivable</b>       | <b>BZ\$56,121.48</b>  |
| Atlantic Bank (Belize interim account) | 16,485.67             |
| Bank Charge                            | -813.42               |
| Cash on hand                           | 6,433.08              |
| Merchants Bank (US interim account)    | 104,708.49            |
| Undeposited Funds                      | 1,691.92              |
| <b>Total Current Assets</b>            | <b>BZ\$184,627.22</b> |
| <b>Total Assets</b>                    | <b>BZ\$184,627.22</b> |
| ▼ Liabilities and shareholder's equity |                       |
| ▼ Current liabilities:                 |                       |
| ▼ Accounts payable                     |                       |
| Accounts Payable (A/P)                 | 0.00                  |
| <b>Total Accounts payable</b>          | <b>BZ\$0.00</b>       |
| <b>Total current liabilities</b>       | <b>BZ\$0.00</b>       |
| ▼ Shareholders' equity:                |                       |
| Net Income                             | 116,881.06            |
| Opening Balance Equity                 | 0.00                  |
| Retained Earnings                      | 67,746.16             |
| <b>Total shareholders' equity</b>      | <b>BZ\$184,627.22</b> |
| <b>Total liabilities and equity</b>    | <b>BZ\$184,627.22</b> |

# Statement of Cash Flows

## Community Maintenance Fund

### Statement of Cash Flows

June 2024

|  | TOTAL                 |
|--|-----------------------|
| ▼ Cash flows from operating activities                     |                       |
| Profit for the year  | -3,615.00             |
| ▼ Adjustments for non-cash income and expenses:            |                       |
| Accounts Receivable (A/R)                                  | 2,508.43              |
| <b>Total Adjustments for non-cash income and expenses:</b> | <b>2,508.43</b>       |
| <b>Net cash from operating activities</b>                  | <b>BZ\$ -1,106.57</b> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIV...          | <b>BZ\$ -1,106.57</b> |
| Cash and cash equivalents at beginning of year             | 129,612.31            |
| CASH AND CASH EQUIVALENTS AT END OF YEAR                   | <b>BZ\$128,505.74</b> |

Please note this is a standard report from Quickbooks. The item "Profit for the year" represents invpiced CMF Fees for 2024. Cash flow includes payments against open 2023 CMF invoices and any new issued 2023 CMF Fee invoices.