

## CMF Monthly Report

Each month the Finance Committee will publish a monthly snapshot of the CMF Financials. The Finance Committee will endeavor to publish updated reports each month by the 15th of the following month. These reports reflect the financials recorded in the CMF Quickbooks online instance.

The Developer is continuing to following up with Proprietors whom have an open balance for 2023 CMF Fees. Some remaining open invoices from the 2023 CMF Fee cycle have been paid in May. Currently there are \$18,034.93 BZD in open invoices yet to be paid under the 2023 CMF Fee cycle.

For the 2024 CMF Fee cycle:

We have issued 148 invoices to the amount of \$154,584.36 BZD, and at the close of May \$ 113,160.58 BZD has been paid by Proprietors.

## Balance Sheet

Community Maintenance Fund	
Balance Sheet	
As of May 31, 2024	
	TOTAL
▼ Assets	
▼ Current Assets	
▼ Accounts receivable	
Accounts Receivable (A/R)	58,629.91
<b>Total Accounts receivable</b>	<b>BZ\$58,629.91</b>
Atlantic Bank (Belize interim account)	16,485.67
Bank Charge	-813.42
Cash on hand	9,089.73
Merchants Bank (US interim account)	103,158.41
Undeposited Funds	1,691.92
<b>Total Current Assets</b>	<b>BZ\$188,242.22</b>
<b>Total Assets</b>	<b>BZ\$188,242.22</b>
▼ Liabilities and shareholder's equity	
▼ Current liabilities:	
▼ Accounts payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts payable</b>	<b>BZ\$0.00</b>
<b>Total current liabilities</b>	<b>BZ\$0.00</b>
▼ Shareholders' equity:	
Net Income	120,496.06
Opening Balance Equity	0.00
Retained Earnings	67,746.16
<b>Total shareholders' equity</b>	<b>BZ\$188,242.22</b>
<b>Total liabilities and equity</b>	<b>BZ\$188,242.22</b>

# Statement of Cash Flows

## Community Maintenance Fund

### Statement of Cash Flows

May 2024

	TOTAL
▼ Cash flows from operating activities	
Profit for the year	-509.58
▼ Adjustments for non-cash income and expenses:	
Accounts Receivable (A/R)	22,250.63
Accounts Payable (A/P)	-4,062.85
<b>Total Adjustments for non-cash income and expenses:</b>	<b>18,187.78</b>
<b>Net cash from operating activities</b>	<b>BZ\$17,678.20</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUI...	<b>BZ\$17,678.20</b>
Cash and cash equivalents at beginning of year	111,934.11
CASH AND CASH EQUIVALENTS AT END OF YEAR	<b>BZ\$129,612.31</b>

Please note this is a standard report from Quickbooks. The item "Profit for the year" represents invpiced CMF Fees for 2024. Cash flow includes payments against open 2023 CMF invoices and any new issued 2023 CMF Fee invoices.