

CMF Monthly Report

Each month the Finance Committee will publish a monthly snapshot of the CMF Financials. The Finance Committee will endeavor to publish updated reports each month by the 15th of the following month. These reports reflect the financials recorded in the CMF Quickbooks online instance.

The Developer is continuing to following up with Proprietors whom have an open balance for 2023 CMF Fees. Some remaining open invoices from the 2023 CMF Fee cycle have been paid in April. Currently there are \$20,461.25 BZD in open invoices yet to be paid under the 2023 CMF Fee cycle.

For the 2024 CMF Fee cycle:

We have issued 148 invoices to the amount of \$154,584.36 BZD, and currently \$ 102,847.88 BZD has been paid by Proprietors. Note: last month we reported some invoices for the 2023 cycle that were issued post cycle due to clarification on ownership; these have now been isolated out of this report. (As of 16th May, 2024)

Balance Sheet

Community Maintenance Fund	
Balance Sheet	
As of April 30, 2024	
	TOTAL
▼ Assets	
▼ Current Assets	
▼ Accounts receivable	
Accounts Receivable (A/R)	80,880.54
Total Accounts receivable	BZ\$80,880.54
Atlantic Bank (Belize interim account)	20,199.49
Bank Charge	-813.42
Cash on hand	575.35
Merchants Bank (US interim account)	91,279.77
Undeposited Funds	692.92
Total Current Assets	BZ\$192,814.65
Total Assets	BZ\$192,814.65
▼ Liabilities and shareholder's equity	
▼ Current liabilities:	
▼ Accounts payable	
Accounts Payable (A/P)	4,062.85
Total Accounts payable	BZ\$4,062.85
Total current liabilities	BZ\$4,062.85
▼ Shareholders' equity:	
Net Income	121,005.64
Opening Balance Equity	0.00
Retained Earnings	67,746.16
Total shareholders' equity	BZ\$188,751.80
Total liabilities and equity	BZ\$192,814.65

Statement of Cash Flows

Community Maintenance Fund	
Statement of Cash Flows	
April 2024	
	TOTAL
▼ Cash flows from operating activities	
Profit for the year	-14,147.28
▼ Adjustments for non-cash income and expenses:	
Accounts Receivable (A/R)	14,780.08
Accounts Payable (A/P)	4,062.85
Total Adjustments for non-cash income and expenses:	18,842.93
Net cash from operating activities	BZ\$4,695.65
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	BZ\$4,695.65
Cash and cash equivalents at beginning of year	107,238.46
CASH AND CASH EQUIVALENTS AT END OF YEAR	BZ\$111,934.11
Please note this is a standard report from Quickbooks. The item "Profit for the year" represents invoiced CMF Fees for 2024. Cash flow included payments against open 203 CMF invoices, and any new issued 2023 CMF Fee invoices.	