

CMF Monthly Report

Each month the Finance Committee will publish a monthly snapshot of the CMF Financials. The Finance Committee will endeavor to publish updated reports each month by the 15th of the following month. These reports reflect the financials recorded in the CMF Quickbooks online instance.

The Developer is following up with Proprietors whom have an open balance for 2023 CMF Fees. Some remaining open invoices from the 2023 CMF Fee cycle have been paid in March. Currently there are \$22,493.53 BZD in open invoices yet to be paid under the 2023 CMF Fee cycle.

For the 2024 CMF Fee cycle:

We have issued 149 invoices to the amount of \$153,700.29 BZD, and currently \$ 80,386.31 BZD has been paid by Proprietors.

(As of 15th April, 2024)

Balance Sheet

Community Maintenance Fund	
Balance Sheet	
As of March 31, 2024	
	TOTAL
▼ Assets	
▼ Current Assets	
▼ Accounts receivable	
Accounts Receivable (A/R)	101,056.11
Total Accounts receivable	BZ\$101,056.11
Atlantic Bank (Belize interim account)	20,199.49
Bank Charge	-813.42
Cash on hand	769.04
Merchants Bank (US interim account)	82,571.93
Total Current Assets	BZ\$203,783.15
Total Assets	BZ\$203,783.15
▼ Liabilities and shareholder's equity	
▼ Current liabilities:	
▼ Accounts payable	
Accounts Payable (A/P)	0.00
Total Accounts payable	BZ\$0.00
Total current liabilities	BZ\$0.00
▼ Shareholders' equity:	
Net Income	135,152.92
Opening Balance Equity	0.00
Retained Earnings	68,630.23
Total shareholders' equity	BZ\$203,783.15
Total liabilities and equity	BZ\$203,783.15

Statement of Cash Flows

Community Maintenance Fund	
Statement of Cash Flows	
March 2024	
	TOTAL
▼ Cash flows from operating activities	
Profit for the year	283.39
▼ Adjustments for non-cash income and expenses:	
Accounts Receivable (A/R)	47,590.31
Accounts Payable (A/P)	-8,390.50
Total Adjustments for non-cash income and expenses:	39,199.81
Net cash from operating activities	BZ\$39,483.20
▼ Cash flows from financing activities	
Accumulated adjustment (deleted)	-1,150.70
Opening Balance Equity	1,150.70
Net cash used in financing activities	BZ\$0.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	BZ\$39,483.20
Cash and cash equivalents at beginning of year	63,243.84
CASH AND CASH EQUIVALENTS AT END OF YEAR	BZ\$102,727.04
Please note this is a standard report from Quickbooks. The item "Profit for the year" represents invoiced CMF Fees for 2024. Cash flow included payments against open 2023 CMF invoices, and any new issued 2023 CMF Fee invoices.	