

CMF Monthly Report

Each month the Finance Committee will publish a monthly snapshot of the CMF Financials. The Finance Committee will endeavor to publish updated reports each month by the 15th of the following month. These reports reflect the financials recorded in the CMF Quickbooks online instance.

We had not issued invoices for 2024 CMF Fees in January. The financials reflect some overdue monies coming in for 2023 CMF Fees, and a payment to close out invoices produced for services rendered earlier in 2023.

Balance Sheet

Community Maintenance Fund	
Balance Sheet	
As of January 31, 2024	
	TOTAL
Assets	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	46,775.05
Total Accounts receivable	BZ\$46,775.05
Atlantic Bank (Belize interim account)	1,242.32
Bank Charge	-962.54
Cash on hand	3,157.01
Merchants Bank (US interim account)	14,158.59
Total Current Assets	BZ\$64,370.43
Total Assets	BZ\$64,370.43
Liabilities and shareholder's equity	
Shareholders' equity:	
Net Income	-5,018.37
Retained Earnings	69,388.80
Total shareholders' equity	BZ\$64,370.43
Total liabilities and equity	BZ\$64,370.43

Statement of Cash Flows

Community Maintenance Fund

Statement of Cash Flows

January 2024

	TOTAL
Cash flows from operating activities	
Profit for the year	-5,018.37
Adjustments for non-cash income and expenses:	
Accounts Receivable (A/R)	13,157.90
Total Adjustments for non-cash income and expenses:	13,157.90
Net cash from operating activities	BZ\$8,139.53
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	BZ\$8,139.53
Cash and cash equivalents at beginning of year	9,455.85
CASH AND CASH EQUIVALENTS AT END OF YEAR	BZ\$17,595.38